

FINANCIAL STATEMENT for the Year Ended 31 March 2023

INCOME	2023 £		2022 £	EXPENDITURE	2023 £	Notes	2022 £
Membership	4,206.00	(i)	4,740.00	Membership	-		
Donations	44.00	(ii)	57.80	Groups Hire	1,825.60	(iii)	839.38
Groups Hire	1,486.50	(iii)	825.20	Group hire transferred to donations		(iv)	37.80
Interest	2.83		0.12	Other Monies Received	72.00	(v)	55.00
Other Monies Received	97.00	(v)	60.00				
Social Events				Social Events			
Internal	196.00	(vi)	-	Internal	791.60	(vi)	98.26
External	980.00	(vii)	-	External	150.00	(vii)	
				Administration			
				Third Age Trust	992.00		903.50
				Third Age Magazine	579.55		524.52
				Beacon	228.00	(viii)	241.00
				Website	158.20	(ix)	80.27
				Copyright License	60.00		-
				Hall Hire	877.40	(x)	55.00
				Speaker	702.80	(vi)	550.00
				Refreshments	21.68		-
				Mobile Phone	72.00		72.00
				Zoom licence	143.88		143.88
				Printing, Stationary & Postage	21.35		51.79
				Travel costs	-		-
				Capital Expenditure	267.43	(xi)	-
				Miscellaneous	-		-
	<u>7,012.33</u>		<u>5,683.12</u>		<u>6,963.49</u>		<u>3,652.40</u>

SUMMARY

Income	7,012.33		5,683.12
Expenses	6,963.49		3,652.40
Balance to date - Surplus/Defic	48.84		2,030.72
B/F from 31st Mar 2022	12,495.21	(i)	10,464.49
TOTAL BALANCE TO DATE	<u>12,544.05</u>		<u>12,495.21</u>

BREAKDOWN OF MONIES IN HAND

Monies set aside for planned e	-
Reserve	1,502.96
Petty Cash	25.01
Cash Available for future Use	11,016.08
	<u>12,544.05</u>

Note (vi)

Group	21/22		22/23		22/23 Balance c/f
	Balance b/f	Income		Expense	
Dance	407.00	333.00	-	703.60	36.40
Badminton	1.42	859.00	-	858.00	2.42
Knitting	64.00	90.50	-	128.00	26.50
Textile	-	188.00	-	120.00	68.00
Walking with cameras	-	16.00	-	16.00	-
	<u>472.42</u>	<u>1,486.50</u>	-	<u>1,825.60</u>	<u>133.32</u>

Bank statement as at 31 March 2023

Cash in Bank Current Account	11,052.08
Cash in Bank Savings Account	1,502.96
	<u>12,555.04</u>

FINANCIAL STATEMENT/BALANCE SHEET

Beacon Stmt dated 31st March 20:	11,016.08
Membership paid but not recorded	36.00
	<u>11,052.08</u>

AVAILABLE CASH IN LLOYDS B	11,052.08
Membership paid but not recorded	- 36.00
TOTAL BALANCE TO DATE	<u>11,016.08</u>

(i) Members subscriptions - new members and renewals for the following year. The renewal rate was £15 for 2022/2023 but £12 for 2023/2024 (NB renewals are collected in advance). This accounts for the drop in income which was planned in

(ii) Overpaid subscriptions where the member has not requested a repayment.

(iii) Self-financing hire of venues for various groups. Balances held by groups are shown above. The figures were lower for the previous year due to Covid restrictions or legacy where people could not or did not want to meet in person

(iv) Groups balances moved to donations for groups which have stopped meeting in person or are inactive or have closed.

(v) Overpaid or duplicate membership fees to be repaid

(vi) Summer afternoon tea and Christmas party. There were no such parties in the prior year due to the restrictions at Christmas 2021 and the reluctance to meet in

(vii) Tickets receipts and deposit for April 2023 Quiz night. No such event took place in the prior year

(viii) Licence payment for Beacon the u3a administration and finance system.

(ix) Domain hosting and maintenance fees for website.

(x) Increased hall hire in 2023 year end because face to face monthly meetings recommenced.

(xi) The capital expenditure primarily relates to the purchase of a lap top and accessories for use at the monthly meetings.